

**Fiscal Impact**  
2<sup>nd</sup> Session of the 57<sup>th</sup> Legislature

**Bill No.:**

**Version:**

**Author:**

**Date:**

**SB 1284**

**INT**

**Sen. Stanislawski**

**02/17/2020**

**OKLAHOMA TAX COMMISSION**

REVENUE IMPACT STATEMENT  
SECOND REGULAR SESSION, FIFTY-SEVENTH OKLAHOMA LEGISLATURE

**DATE OF IMPACT STATEMENT:** February 17, 2020

**BILL NUMBER:** SB 1284 **STATUS AND DATE OF BILL:** Introduced 01/13/2020

**AUTHORS:** House n/a Senate Stanislawski

**TAX TYPE (S):** Sales **SUBJECT:** Administrative

**PROPOSAL:** Amendatory

Section 2 of the measure proposes amendment to 62 O.S. §34.57 by outlining exceptions to the mandated use of agency clearing accounts to include reissuance of returned electronic funds transfer (ETF) payments, sales tax remittances to the Oklahoma Tax Commission, or to facilitate the processing of federal wires pursuant to procedures set forth by the Office of Management and Enterprise Services.

Section 3 proposes amendment to 62 O.S. § 34.58 by providing that the State Treasurer upon notice from the Office of Management and Enterprise Services may suspend activity from agency clearing accounts or special accounts if the agency is not in compliance with Subsection A of Section 34.58 which requires each state agency to furnish to the Director of OMES detailed information showing income, disbursements and transfers of each agency clearing and special account.

Section 5 proposes amendment to 62 O.S. § 34.65 to provide that the uniform method prescribed by OMES for proper payment accounting which is to be used by all agencies of the state to facilitate the payment of vendor invoices and contract estimates shall include a means of confirming the approval of the head of the agency or an authorized approving officer.

**EFFECTIVE DATE:** November 1, 2020

**REVENUE IMPACT:**

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 21: None

FY 22: None

Feb. 17, 2020  
DATE

Rick Miller  
DIVISION DIRECTOR

cjc

2/17/2020  
DATE

Huan Gong  
HUAN GONG, ECONOMIST

2/17/2020  
DATE

[Signature]  
FOR THE COMMISSION

*The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.*